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**City of Duluth Communications Office**

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**DATE: 10/29/2010**

**SUBJECT: Duluth Economic Development Authority accepting proposals for economic incentive program**

**BY: Pakou Ly**

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## **Duluth Economic Development Authority accepting proposals for economic incentive program**

The Duluth Economic Development Authority (DEDA) is seeking proposals for Building In Duluth 2011 (BID 2011). BID 2011 is a temporary economic development incentive program designed to stimulate private construction or substantial rehabilitation in the City of Duluth. The goals of the program are to create positive economic investment in Duluth, to employ construction workers, and to make physical improvements to Duluth's infrastructure.

The BID 2011 program was created as a result of the 2010 Minnesota Jobs Bill which gave local authorities the ability to establish funding through loans, grants, or subsidy programs with uncommitted Tax Increment Finance dollars. DEDA intends to fund construction or substantial rehabilitation projects in Duluth that will result in an investment in excess of \$500,000 per project, create or retain jobs, and have a public benefit. The maximum investment from DEDA is \$350,000 per project. Funding will only be available to private entities who can demonstrate that the development would not have commenced by July 1, 2011 "but for" the availability of these DEDA funds. Publicly funded land and buildings are not eligible. Selected projects will need approval by DEDA and the Duluth City Council.

The RFP is available from the Business and Community Development website  
[http://www.duluthmn.gov/business\\_development](http://www.duluthmn.gov/business_development)

Proposals are due in the Business and Community Development office, Duluth City Hall Room 403, 411 West First Street, Duluth, MN 55802 by 2:00 p.m. on **December 17, 2010**.

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